

Empowering End Users

With the missing piece of the
back-office puzzle



Q-Biz Solutions focuses exclusively on data capture, reporting and automation for the private equity back-office. Our flagship **PEView**[™] Private Equity Back-Office System includes a turn-key implementation of **Microsoft Dynamics**[™] **GP** using our proprietary configuration methodology for capturing private equity transactions directly in the general ledger. We extend data capture with our flexible **Microsoft Dynamics GP** add-on designed specifically for private equity.

PEView also offers over 70 standard private equity reports, easily customizable by employing an integrated Microsoft Excel[®]-based report writer — effectively putting the missing piece of the back-office puzzle in the hands of your end users.

Q-Biz Solutions to Your Challenges



How can we . . .

Eliminate double-entry of data?

Developed as a **Microsoft Dynamics GP** add-on, **PEView** offers true single point of entry for data capture. All transactional data is captured directly in the general ledger. Our approach to system design improves data integrity, compresses reporting cycles and reduces staffing costs.

Expand and simplify data capture?

With **PEView**, you can define and configure an unlimited number of fields for data capture. Our customizable and intuitive user interface organizes the information into “Views” of funds, entities, investors, deals, investments, intermediaries and securities.

Automate financial reporting?

PEView automates the preparation of your complete quarterly reporting package, including the statements of net assets, operations, cash flows, changes in partners’ capital and the schedule of portfolio investments. Automated reports also include supplemental schedules such as financial highlights and Level 3 fair value rollforwards.

Enhance portfolio analysis?

Using an integrated Microsoft Excel® based report writer, **PEView** offers numerous standard reports which automate portfolio IRR and multiples analyses over various dimensions such as sector, region, investment partner and date of initial investment. Portfolio company financial and operating metrics may be captured and reported along with fund information to address limited partner demands for greater information transparency.

Streamline processes?

PEView provides customizable transaction templates for common private equity transactions including investments, realizations, valuation adjustments, capital calls, distributions and quarterly waterfall allocations. Templates allow for easy over-ride of resulting calculations, if appropriate, prior to initiating the automated posting process.

Scale operations?

Microsoft Dynamics GP and **PEView** are designed to cost effectively meet the needs of both small and large firms. The system provides significant controls and easily scales to meet your needs. Our clients include venture, buy-out and other private equity firms with assets under management ranging from under \$200 million to nearly \$4 billion.

We understand the needs of the private equity back-office

Times have changed in private equity. Increasing regulations, heightened demands for information, and growing pressure on fees are squeezing the private equity CFO and back-office team. We fully appreciate these challenges and understand that you need a cost-effective automated solution which also provides the flexibility to account for unique transactions, complex partnership waterfall provisions, and multi-tiered fund structures.

Q-Biz Solutions has the solution to help you succeed. Our **PEView** Private Equity Back-Office System was first designed by a former private equity CFO to address the day-to-day operating challenges facing her back-office team and has been developed from the ground up as a private equity add-on to **Microsoft Dynamics GP**. This unique approach combines the robust functionality and control of a leading accounting software solution with a flexible, private equity-focused application.

Plus Q-Biz Solutions brings a wealth of knowledge and first-hand experience in private equity back-office management and technology solutions to help you get ahead — and stay ahead. Our initial and ongoing support includes extensive documentation, training and guidance in back-office best practices and transactional accounting issues unique to private equity.



A Different Approach to System Design



We developed **PEView** from the ground up as a private equity add-on to **Microsoft Dynamics GP**, a time-tested accounting solution used by hundreds of thousands of users across multiple industries around the globe. All transactional data is captured directly in the **Microsoft Dynamics GP** general ledger using our flexible configuration methodology and integrated tools. The **PEView** add-on then extends data capture to provide end users with full control to address constantly changing information requirements.

Our approach to system design provides end users with a single point of entry to a customized, centralized data repository from an intuitive user interface. We provide the platform that empowers you to design and configure data capture to meet your reporting needs. For example, data capture may include both GAAP and tax information as well as portfolio company financial and operating metrics. Given heightened demands by limited partners for greater information transparency, the ability to centralize all data capture is critical to the private equity CFO.

All data is available for report generation through a single user interface using an integrated Microsoft Excel based report writer. Our approach to system design puts robust reporting functionality in the hands of end users, including:

🟡 **Enhanced report design:** All capabilities of Microsoft Excel, including formatting, charting, and functions, are available for sophisticated calculations and professional report design.

🟡 **Multi-dimensional reporting:** Our parameter-driven report templates enable reporting at any level (such as firm, fund, entity, investor, investor family, deal, or security) or for any attribute (such as sector, lead partner, region, or partner type).

🟡 **Flexible reporting:** Likewise, reports may be generated for inception-to-date, year-to-date, quarter, or flexible reporting periods specified at time of report generation.

One Accounting Platform

Microsoft Dynamics GP provides an integrated suite of powerful functionality to meet *both fund and management company accounting needs on a single cost-effective platform*. Standard functionality includes accounts payable, bank reconciliation, budgeting, fixed assets, intercompany accounting, and multi-currency capabilities. With **Dynamics GP** “Business Essentials” licensing plan, you receive this pre-packaged functionality for one affordable initial licensing fee assessed on a concurrent user basis. For more information on **Microsoft Dynamics GP**, go to <http://www.microsoft.com/business/en-us/products/dynamicsgp/default.aspx>.

Attribute	Value	Category	Belongs to
Company Description	Hard drive technology which enhances user connectivity ut...	General	Investment
Date of First Inv	11/26/2005	General	Investment
Tax ID	74-8541222	Tax Info	Investment
Domicile	Domestic	Tax Info	Investment
Entity Type	Corporation	Tax Info	Investment
Valuation Notes	Comparable to...	Valuation	Investment
Region	Midwest	Analytics	Deal
Sector	Solar	Analytics	Deal
Date of Initial Inv	01/01/2007	Analytics	Deal
Lead Partner	Thompson	Deal Team	Deal
Business Description	Spin-off from former...	General	Deal
Realized Status	Active	General	Deal
Deal Source	Syndicate referral	Source	Deal

Example PEView Investment Attributes Window

Flexible Reporting

71 %	1,041
117,533	72 %
3,430	94,760
33 %	2,289
203	45 %

We believe that the ability to customize reporting creates the highest level of user satisfaction, and ultimately, return on your investment. Using the integrated Excel-based reporting tool, your team can modify our extensive inventory of standard reports or create their own robust custom reports with limited training. Our reporting approach likewise assures that all output is presented in fully-formatted and functioning Microsoft Excel spreadsheets rather than an “export” to Excel.

The **PEView** standard reports include:

Investment company financial statements

Automate the preparation of your quarterly financial reports, including financial statements, supporting schedules and other informational disclosures to limited partners. Financial statements may be presented in current year comparative (e.g., quarter and year-to-date) or current/prior year comparative format.

Specialized PE metrics

Easily analyze both gross and net internal rates of return (“IRRs”) and multiples across various dimensions or classes. Generate gross IRRs by a number of end-user defined dimensions such as sector, region, date of initial investment, and investment partner and net IRRs for an unlimited number of partner classes.

Partners’ capital accounting

Account for partner transfers and customize the processing of capital calls, distributions and partnership income/loss allocations to the specifications of your limited partnership agreement. Create personalized capital accounts on a quarterly, annual, inception-to-date or user-defined period for a single limited partner or a family of limited partners from a single partnership or across multiple partnerships.

Investment monitoring

Track activity over the entire life cycle of the investment, including fundings, conversions, exchanges, OID accounting, periodic interest accruals, valuation changes, realizations and commitments/reserves.

Portfolio company financial and operating metrics

Capture portfolio company financial and operating data using the same integrated platform. Combine portfolio company and fund information to create highly informative reports for limited partners.

Standard Reports and Transaction Types

PEView offers over 70 standard reports which may be customized to your requirements, including:

- Statement of Net Assets
- Statement of Operations
- Statement of Changes in Partners’ Capital
- Statement of Cash Flows
- Schedule of Portfolio Investments — Detailed & Condensed
- FAS 157 Rollforward
- Financial Highlights
- Portfolio Summaries
- Gross and Net IRR Analyses
- Transaction Details by Security
- Investment Realizations Histories
- Subscriptions by Closing Date
- Partners’ Capital Summaries
- Individual Capital Accounts

PEView is ready to handle all your complex private equity transactions including:

- Initial partner commitments
- Capital calls and distributions
- Waterfall allocations
- Partner transfers
- Quarterly management fees
- Investments
- Conversions/exchanges
- Interest accruals
- Valuation adjustments

PEView Gives You the Advantage



The **PEView** Private Equity Back-Office System anchored by a turn-key implementation of **Microsoft Dynamics GP** general ledger gives you a number of advantages, including:

- **A single point of entry** which eliminates potential general ledger integration issues, reduces staff time, expedites report preparation and enhances data quality.
- **Flexible end-user configuration of data capture** using **PEView's** relational database designed specifically for the private equity industry.
- **A centralized repository of fund and portfolio company financial information** to easily respond to limited partner requests for greater information transparency.
- **A Microsoft Excel-based report writer**, which presents all reports in fully-functioning Microsoft Excel spreadsheets and simplifies creation of custom reports.
- **Improved reporting and analytics** using our extensive standard reports.
- **Streamlined processing** and recording of private equity transactions such as capital calls, investments, partner allocations and valuation adjustments across the firm's reporting entities.
- **A flexible platform** designed to meet the ever-changing needs of private equity firms as transactions and reporting requirements become increasingly complex.
- **Improved internal controls** over-transaction processing, including our "PEVRules" which monitor established fund relationships and assure that potential errors are prevented or detected.
- **Lower total cost of ownership** in terms of licensing fees, IT support and end-user training.
- **Rapid return on investment** using our three-phase implementation approach which enables you to realize benefits from the system immediately following the upload of beginning balances.
- **A scalable system and sophisticated general accounting solution**, including accounts payable, accounts receivable, fixed assets, intercompany and multi-currency functionality.

PEView Offerings

Our tailored services include design, installation, training, data migration, and custom report development. We offer **PEView** under three alternative models:

1 Licensed Model – PEView is licensed on an annual subscription which includes major upgrades, maintenance releases, unlimited technical support, limited accounting support, on-line training and periodic presentations on back-office best practices. All software is installed on client procured and maintained hardware.

2 Hosted Model – Our annual hosting subscription includes not only **PEView** licensing and support as described above, but also provisioning and maintenance of the necessary server hardware. This alternative reduces upfront costs without compromising your ability to eventually migrate to the licensed version, if desired.

3 Hybrid Model – Given our extensive private equity experience, we can also work with your team in a hybrid approach in which we provide accounting support using **PEView**. The hybrid approach enables you to scale your operations without adding staff and can be tailored to your specifications.